
SMALL BUSINESS

Tax Deduction Checklist

IS IT REASONABLE AND NECESSARY? IS IT'S PURPOSE TO INCREASE BUSINESS
DON'T FORGET

1 Advertising and Marketing

WEBSITE, PROMOTIONAL, SOCIAL MEDIA, ETC

2 Dues and Subscriptions

SOFTWARE, TRADE ORGS, MERCHANT FEES, ETC

3 Labor Expenses

EMPLOYEES AND INDEPENDENT CONTRACTORS

4 Professional Development

TRAINING, EDUCATION & COACHING

5 Meals

MEALS WITH A BUSINESS PURPOSE & MEET IRS GUIDES 50%

6 Office Equipment & Supplies

FURNITURE, COMPUTER, PRINTER, PAPER, INK, ETC

7 Mileage or Auto Expenses

TRAINING, EDUCATION & COACHING, ETC

8 Home Office Expenses

RENT, UTILITIES, OFFICE SPACE, PHONE, ETC

9 Travel

TRAINING, EDUCATION & COACHING

10 Professional Expenses

LEGAL, ACCOUNTING, CONSULTING, OTHER PROF.